THE CANNABIS INDUSTRY **INFORMATION MEMO**

MARCH 6, 2023

New York to Double the Number of Available Conditional Dispensary Licenses

As we previously wrote, the Office of Cannabis Management (OCM) announced last August that a maximum of 150 conditional adult-use retail dispensary (CAURD) licenses would be available across the state. At the Cannabis Control Board's (CCB) most recent meeting on March 2, 2023, the OCM and CCB announced that the number of CAURD licenses available to "justice-involved" individuals would be doubled, meaning that 300 licenses will now be reserved for CAURD applicants.

According to the OCM, one of the main reasons for the expansion of the CAURD program is that, while the state intended to offer loans to CAURD licensees to help finance their operations, many of the 66 currently licensed dispensary owners have been able to provide their own funds and storefronts.

The additional 150 available CAURD licenses will be allocated proportionally across all regions, and the new number of CAURD licenses available by region is as follows:

- Brooklyn 38
- Capital Region 14
- Central Region 14
- Finger Lakes Region 18
- Long Island 40
- Manhattan 44
- Mid-Hudson Region 34
- Mohawk Valley 4
- North Country Region 8
- Queens 32
- Richmond 6
- Southern Tier 6
- The Bronx 20
- Western New York Region 22

Bond's cannabis attorneys continue to closely monitor developments surrounding New York's cannabis industry. For questions about the information provided above or about the cannabis industry in general, please contact Dustin M. Dorsino or the Bond attorney with whom you are regularly in contact.



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